

# Taiwan to rival Macau for Chinese gambling money in near future

Taiwan's economy is lagging, and the one thing that can help is casino gambling. The new President-elect, Ma Ying-Jeou is ready to unlock the doors to the gambling world.

Ma Ying-Jeou has made his intentions very clear. When he is sworn into office on May 20th, a new age of gambling will begin in Taiwan. He has stated that he wants individual local county governments to have the right to issue gaming licenses.

The move will be an effort to help the struggling economy in the country. The hope is that if big time resort casinos are built, that gamblers from China will be lured away from Macau.

Macau has become the gambling capital of the world. They passed Las Vegas, and with people now not having to fly across the world to gamble in Vegas, Macau has become the hot spot.

Taiwan will eventually be competing for the large amounts of revenue dollars that Macau is currently enjoying. The archipelago of Penghu will be the main beneficiary of being able to offer legalized casino gambling. Although Ma will want to make the move, Parliament will still have to approve it. Once approved, local authorities would then have the power to license casino developers.